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NEWS RELEASE



Seven Kings Holdings, Inc. Launches New Corporate Website

Premier Waterfront Land and Marina Developer Promotes Environmentally Sensitive Development

by Leslie McKerns

JUNO BEACH, FL – Seven Kings Holdings, Inc., a leading South Florida marina development and holdings company, announced today the launch of their new corporate website, www.skholdings.com. The new website will provide information on innovative and environmentally sound development solutions and business services offered by Seven Kings Holdings, Inc. as well as a complete company and investment holdings portfolio featuring four primary real estate and development divisions. Seven Kings Holdings, Inc., based in Juno Beach, is one of Florida's foremost, privately-held real estate land development, management and operations companies, actively engaged in community, multi-family, marina, marina related, commercial, industrial and resort development.

"Seven Kings Holdings, Inc. website is management driven, emphasizing the priority that we place on providing financially sound, environmentally viable, sustainable development," said Raymond Graziotto, COO of Seven Kings. "Our Company is working to serve as one of Florida's most environmentally responsible and economically sustainable private real estate development and operating companies. We will be using the new website to help support that platform and promote such environmental practices as Florida's Clean Marina designation program, and our work with important organizations such as the MarineLife Center of Juno Beach." Seven Kings Holdings, Inc. recently supplied a major corporate gift to the renowned turtle research and rescue center, enabling it to construct an entirely new marine life research and rescue center facility in Juno Beach, scheduled to replace the current facility by 2006.

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“We also concur with a most recent Harris Interactive ® poll that found that 72 percent of employed Americans would choose to work for a company that supports charitable causes when deciding between two jobs with the same location, responsibilities, pay and benefits,” added Mr. Graziotto. “What is important to our people is also very important to us, so we are pleased that we are able to nurture good causes as a part of our corporate culture.” The Company is balanced between new development and long term assets, and prides itself on being financially stable, fiscally conservative and capable of projects of significant size and scope as diligent developers, managers and investors in real estate, and the owner of multiple marina locations on some of Florida’s prime waterfront property.

Seven Kings Holdings, Inc. currently maintains a portfolio of branded marina real estate holdings under the newly designated Loggerhead Club and Marina banner. Marinas under the corporate flag include, Frenchman’s Marina in Palm Beach Gardens, Waterways Marina in Aventura, Gundlach Marine Center in Lantana, Harbor Islands Marina in Hollywood, Grand Harbor Marina in Vero Beach, Maule Lake Marina in Miami Beach and soon to be Inlet Harbor Marina In Riviera Beach, Florida.

"Seven Kings voluntarily works within the State of Florida’s strictest requirements to provide clean marinas as exemplary boating and lifestyle destinations and safe harbor for watercraft of differing sizes, resources and requirements," added JC Solomon, II, Seven Kings Principal and CEO. "Our goal for the website is to show first-hand how our solutions can be beneficial to the environment while being custom fit to the needs of our company. Our commitment is toward protecting and preserving aquatic ecosystems for our future. "



A pioneer in receiving Florida’s Clean Marina designation, on October 20, 2001 in Palm Beach Gardens, the Florida Department of Environmental Protection (DEP) Southeast District designated the Seven Kings’ facility at Frenchman’s Marina as a “Clean Marina,” the first such designation in the State of Florida. In order to receive the Clean Marina designation, marinas must comply with all environmental regulations and meet Clean Marina Criteria. Clean Marinas adopt safeguards that help keep solvents, sewage and fuel out of the water, while protecting manatees and other

creatures that live in the water. The Clean Marina designation gives boaters a recognizable, environmentally sound choice for their service and mooring needs. Currently, Seven Kings Holdings, inc. is in the process of complying with regulations to receive the designation for all marinas in their portfolio.

About Seven Kings Holdings, Inc. Seven Kings Holdings, Inc. is a private real estate development and management firm, recognized for their reputation for creating, acquiring, holding and managing lifestyle, resort, commercial, office and marina communities. Principals of the Jupiter-based Seven Kings Holdings, Inc. have more than three decades of experience in real estate development and sales, hospitality development and management and operation, and the development and operation of marinas and luxury residential multi-family development. Creating high quality environments and providing a broad range of real estate services to meet both residential and commercial real estate needs, Seven Kings Holdings has assembled some of the finest real estate, financial, marketing, and regulatory talent in the development and real estate holdings industry. For more information, please visit <http://www.skholdings.com/> .

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